

Land for Non-Landmen

An interactive seminar for those who would benefit from understanding Land and its effect on other functions in Upstream Oil & Gas.

Who Should Attend:

- Anyone who interacts with the Land Department
- Anyone who needs to understand what the Land Department does
- Revenue and Joint Interest Accountants
- Auditors, Geologists and Engineers
- Land Techs
- Anyone in IT who supports Land

Delivery Method: Group-Live

Program Level: Basic

Recommended CPE Credits: 8

Advance Preparation: None

Prerequisites: None

Upon completion of this program, participants will be able to:

- Pass a quiz on unique terminology used by Land
- Explain why events in Land take so long, are so complex and cost so much
- Explain the rights and responsibilities of Lessors and Lessees under the Law
- Relate the effects of property and estate ownership to internal processes
- List and define the purpose of the various documents used by Land
- Name the 17 main clauses of a Lease and their purposes
- Interpret Legal Descriptions
- Clearly define how Land affects the rest of the company and its objectives

Key topics:

- Discussion of laws that affect Lessors & Lessees
 - Titles, Statutes and Covenants
 - Conveyances
 - History, Rights & Customs
 - Ownership
 - Responsibilities and Obligations of Operators, Purchasers and Lessors
 - How some differences in the Law can affect the way you do your job
- Ways to Obtain Leases & Lease Types
- The Land Department and the Lease Analyst - Responsibilities and Duties
- The Lease Examined – the 17 main clauses of an oil & gas lease
- Surface Owners vs. Mineral Owners – conflicts, rights and solutions
- Describing the Land and why it is important
- Types of Documents used in Land
- Ownership Interests – Royalty, WI, ORRI, Prod Pmt, NPI, NRI, Carried
- The Division Order and its Purpose – Who, How, When and Where
- Interactive Exercises:

- Negotiate a Lease with your Neighbor
- Figure out a Legal Description
- Calculate Ownership – Royalty, Working Interest and NRI
- What's this Lease Worth? – to a mineral owner

Professional Development Institute / University of North Texas

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