

# Gas Contract Terms and Tariffs

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## *A seminar to enhance understanding of Agreements and Pipeline Tariffs (by Dick Moore)*

The objective of this one-day course is to provide an overview of natural gas marketing objectives, considerations, sale and transportation contract provisions and transportation tariff provisions. A limited review of the fundamentals of natural gas industry operations and facilities is provided to establish a basis for understanding commercial practices.

### **Who Should Attend:**

- Accountants, Managers, Operations, Audit and Government personnel who have responsibility for interpreting and acting upon contracts and tariff arrangements in the natural gas arena

**Delivery Method:** Group-Live

**Program Level:** Basic

**Recommended CPE Credits:** 8

**Advanced Preparation:** None

**Prerequisites:** A basic understanding of natural gas terminology and energy industry processes and procedures or attendance in "Intro to Upstream Oil & Gas"

### **Upon completion of this course, participants will be able to:**

- Interpret and utilize the key ideas and objectives of gas sales contracts
- Interpret and apply the basics to the changing nature of the natural gas industry
- Determine the key principles of gas transportation and tariff agreements
- Determine the key elements of LNG, Environmental concerns and pipeline projects

### **Key Topics and Objectives:**

- Introduction to US Natural Gas Industry – macro overview (30 minutes)
- Natural Gas Physical Distribution Network (2 hours and 30 minutes)
  - Geology, drilling, completion, production operations
  - Gathering, treating and processing
  - Transmission and storage
  - Local distribution facilities
  - Gas supply potential (including unconventional and LNG)
- Natural gas marketing objectives and considerations (30 minutes)
- Natural gas marketing strategy and target contract portfolio (30 minutes)
- Natural gas sale contract terms (1 hour)
- Natural gas transportation contract terms (2 hours)
  - Tariffs-regulated transporters
  - Transportation services agreement terms
  - Unregulated gathering/treating/processing service agreements
- Natural gas sale price mechanism (30 minutes)
- Dynamic nature of natural gas market (30 minutes)
  - Changes in demand and supply
  - New pipeline projects
  - LNG import facilities
  - Environmental mandates

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